

REGULATION AND TAXATION OF MARIJUANA ACT

PURPORTED SIGNATURES: 258,699

REQUIRED SIGNATURES: 150,642

NAME OF ORGANIZATION:
Campaign to Regulate
Marijuana Like Alcohol
Sponsored by the Marijuana
Policy Project

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**NAME OF OFFICER
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SUMMARY

The Regulation and Taxation of Marijuana Act: (1) establishes a 15% tax on retail marijuana sales, from which the revenue will be allocated to public health and education; (2) allows adults twenty-one years of age and older to possess and to privately consume and grow limited amounts of marijuana; (3) creates a system in which licensed businesses can produce and sell marijuana; (4) establishes a Department of Marijuana Licenses and Control to regulate the cultivation, manufacturing, testing, transportation, and sale of marijuana; and (5) provides local governments with the authority to regulate and limit marijuana businesses.